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The U.S. and European stock markets ended the day with mixed results following one of the most volatile sessions in weeks. Today the initial unemployment claims unexpectedly rose to 286,000 last week, their most significant rise since October. The climb was larger than consensus estimates of 225,000 and a 23.81% jump from the prior week.

The flip-flopping over the impending rise of interest rates has shaken markets; however, there is increased expectation ahead of the meeting next week of the Federal Reserve Bank, at which point we will know more.

Key Economic Data:

- U.S. Initial Claims for Unemployment Insurance: rose to 286,000, up from 231,000 last week, increasing 23.81%.
- U.S. Existing Home Sales: rose to 6.46 million, up from 6.34 million, increasing 1.89%.
- Eurozone Consumer Price Index YoY: rose to 4.97%, compared to 4.87% last month.
- Eurozone Inflation Rate: Excluding Energy, Food, Alcohol, and Tobacco: remained the same at 2.60%, compared to 2.60% last month.
- Germany Producer Price Index YoY: rose to 24.20%, compared to 19.20% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 1,398 average per day, falling 17.86% from yesterday.
 - Total Cases from 12/13/21 to 1/18/22: 87,805.
 - Positivity Rate: 29.35%, down 3.73% from yesterday.
 - Puerto Rico Vaccination Rate: 81.8%.
 - New Tests: 5,579, average per day rising 2.48%.
 - Total Adults Hospitalizations: 798, falling 2.08% since yesterday.
 - Total Children Hospitalizations: 62, rising 6.89% since yesterday.
 - Total Hospitalizations: 860, falling 1.48%.
 - Deaths: 21, increasing 42.85%
- Source: Puerto Rico Department of Health

Eurozone Summary for January 20:

- Stoxx 600 closed at 483.21, up 2.31 points or 0.48%.
- FTSE 100 closed at 7,585.01, down 4.65 or 0.06%.
- Dax Index closed at 15,912.33, up 102.61 points or 0.65%.

Wall Street summary for January 20:

- Dow Jones Industrial Average closed at 34,715.39, down 313.26 points or 0.89%.
- Standard & Poor's 500 closed at 4,482.73, down 50.03 or 1.10%.
- Nasdaq Composite Index closed at 14,154.02, down 186.23 points, or 1.30%.
- Birling Capital Puerto Rico Stock Index closed at 3,217.57, down 76.29 points, or 2.32%.

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